

**January 17, 2025**

The Compliance Manager  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
Scrip Code: **500655**

The Manager, Listing Department  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Trading Symbol: **GRWRHITECH**

**Subject: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 - Press Release**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith Press Release titled “Garware Hi-Tech Films Sets a New Benchmark in India with 4 First-in-Class initiatives redefining the Indian Automotive care market”.

We request you to take the same on your record.

This is also being made available on the Company's website  
[www.garwarehitechfilms.com](http://www.garwarehitechfilms.com)

Thanking you,  
Yours faithfully,

For **Garware Hi-Tech Films Limited**

**Awaneesh Srivastava**  
**Company Secretary**  
**FCS 8513**

Encl.: As stated above.

## Garware Hi-Tech Films Sets a New Benchmark in India with 4 First-in-Class initiatives redefining the Indian Automotive care market

- **Coloured PPF:** A game-changer for Indian auto enthusiasts, introducing vibrant colour options to personalize and protect vehicles like never before.
- **Headlight & Taillight Glass Protection:** Pioneering advanced solutions to safeguard the brilliance of your car's lighting systems
- **EMI Solutions with Bajaj Finance:** Making premium protection accessible for every Indian car owner with low-cost flexible financing options
- **PPF Insurance in Partnership with Insurance Dekho:** The first-of-its-kind comprehensive insurance coverage for PPF in India, redefining car care security ensuring long-term stress-free utilization

**New Delhi, 17th January 2025:** Garware Hi-Tech Films (GHFL), a leader in Paint Protection and Sun Control Films, is introducing dynamic initiatives aimed at reshaping automotive protection in India. The Company is going to unveil two advanced products at Bharat Mobility Global Expo 2025, Delhi — Coloured Paint Protection Film (PPF) and Head & Taillight Glass Protection Film—alongside strategic alliances that promise unmatched accessibility and ownership ease.

### Redefining Vehicle Elegance and Longevity with Advanced Products

GHFL's Coloured Paint Protection Film offers a **premium combination of vibrant style and enduring functionality**. Designed to elevate vehicle aesthetics, it provides robust protection against scratches, stains, and UV damage without compromising visual appeal.

The **Head & Taillight Glass Protection Film** is engineered with advanced materials to shield headlights and taillights from scratches, cracks, and environmental wear. With crystal-clear transparency, it ensures optimal lighting performance and long-lasting durability.

Both products are **now accessible at 170+ Garware Application Studios (GAS) across India**, reinforcing GHFL's commitment to premium automotive care.

### AI-Powered Finance Solutions: A Milestone in Accessibility

In a groundbreaking move, **GHFL has partnered with Bajaj Finance Ltd., a part of Bajaj Finserv Ltd.**, to launch India's **first retail finance scheme for Paint Protection Films**. This initiative, powered by Bajaj Finance's AI-driven digital platform, enables consumers to **access premium protection through flexible Low-Cost EMI options**.

With 90% of Indian cars purchased on loan, this **first-of-its-kind, industry-leading partnership ensures that Paint Protection Films (PPF) are now more accessible and seamlessly integrated** as an essential accessory for Indian car buyers. Through this collaboration, Indian consumers gain access to **world-class PPF solutions that are both affordable and budget friendly**. As the market leader and India's sole PPF manufacturer, **GHFL is committed to expanding the market while delivering unmatched purchase convenience** and value for buyers.

With **Bajaj Finance's** expansive network of **4,245 locations** and **215,000 active distribution points**, this collaboration ensures a seamless, secure, and hassle-free digital financing experience, available nationwide at all Garware Application Studios. The partnership makes premium Paint Protection Film offerings accessible to Indian consumers, ensuring high-quality protection fits every budget.

### **Collaborating for Complete Peace of Mind with Comprehensive Protection**

GHFL has formed a **strategic alliance with Insurance Dekho**, a leading online insurance platform, to integrate **PPF coverage into vehicle insurance plans**. This partnership will **offer accidental coverage along with a suite of other optional coverages like Total/Constructive loss with theft, damage due to liquid etc.** This partnership offers a stress-free ownership experience, ensuring vehicles remain protected against environmental damage, scratches, and UV exposure.

GHFL's PPF, renowned for its durability and UV resistance, provides unmatched performance, keeping vehicles pristine and safeguarded for life. Together, these partnerships enhance **product reliability while making premium solutions accessible to a wider audience.**

### **Leadership Vision: Driving Innovation and Customer-Centric Solutions**

Commenting on these initiatives, **Dr. S. B. Garware, Chairman and Managing Director, GHFL**, stated, "These developments represent a major milestone for GHFL. Our innovative products and collaborations reflect our dedication to addressing evolving customer needs, enhancing aesthetics, and ensuring long-lasting protection. These steps also deepen our presence in the underpenetrated domestic market and drive growth in key areas."

**Ms. Monika Garware, Vice Chairperson and Joint Managing Director**, added, "By combining cutting-edge technology with customer-focused initiatives, our partnerships with **Bajaj Finance and Insurance Dekho** exemplify our mission to make premium automotive protection accessible to all. These efforts aim to set new industry benchmarks and redefine the vehicle ownership experience."

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### ***About Garware Hi-Tech Films (GHFL)***

*Garware Hi-Tech Films is a global innovator in **Sun Control Window Films, Paint Protection Films, and Polyester Films, with a legacy of over 90 years.** Fully vertically integrated as a "chips-to-film" manufacturer. **Recognized as the world's largest integrated single location producer of Sun Control Films by capacity and India's only manufacturer of Paint Protection Films,** GHFL is renowned for advanced solutions for UV protection, energy efficiency, and durability.*

*GHFL champions sustainability through 100% closed-loop waste processing. With accolades like the **Government of India's Gold Shield, the CII Technology & Innovation Award, and 40 years of Top Exporter Awards from PLEXCOUNCIL,** GHFL sets the standard for innovation and responsibility in the industry.*

For more information, visit [www.garwarehitechfilms.com](http://www.garwarehitechfilms.com).